Thank you Sheryl… It's a pleasure to be here at Graph Expo this year. Océ is firmly committed to the U.S. market. And to meeting the changing requirements of our customers here in the United States. This commitment is evidenced not just by our presence at Graph Expo, or by the new products that are making their worldwide debut here today.

Our commitment is rooted in decades of focused investment in the U.S. market. Clearly, this long-term investment is delivering exciting returns. Today, the United States is the number one market for Océ, generating nearly 45 percent of our total global revenues of four billion dollars.

We’ve been able to achieve these results by growing our business organically and through acquisitions. To take the lead in several important markets, including the continuous feed market where our customer list reads like a Who’s Who of corporate and commercial leaders. Today we lead the U.S. continuous feed market with more than 50 percent market share.

Following our acquisition of Archer Management in 1997, Océ Business Services has grown into one of the industry’s top business services organizations, and was recently named number one in document process outsourcing in the 2007 black book of outsourcing.

We’ve also led the wide-format market with advanced wide-format solutions for sixteen straight years. That success is fueled in part by a commitment to innovation, R&D and customer service. And in part to strategic acquisitions that have enabled us to enter key markets like the fast-growing display graphics market segment.

With the acquisition of Gretag Professional Imaging in 2003, we are powering achievement in the wide format arena with innovations like the Arizona 250 GT wide format system. Be sure to stop by the wide format booth 4463 and see what’s new!

Along with the Arizona 250 GT, you’ll see the new Océ CS 9060 eco-solvent inkjet printer and the Océ TCS500 large-format color CAD printer.
One of our most exciting developments was the recent acquisition of Imagistics International. A move that strengthens our distribution capabilities, and enables us to leverage cross-selling opportunities across the enterprise. This combination of organic growth and acquisitions positions Océ to take advantage of exciting market opportunities.

However, capitalizing on these opportunities requires a strong portfolio of products. We remain dedicated to ongoing research and development to ensure a steady stream of innovations by investing seven percent of sales in research and development. This investment has resulted in close to 6,000 patents.

And some of the industry’s most ground-breaking products, including the Arizona 250 GT, which I just mentioned. A remarkable system that adds a brilliant new jewel to the Océ wide-format crown. Last year, we introduced a market-changing breakthrough based on revolutionary Océ Gemini Instant Duplex technology: the award-winning Océ VarioPrint 6250.

With these exciting product introductions, Océ offers graphic arts customers a full range of high-speed, digital printing choices.

We also are committed to leading the digital color revolution. With innovations like our new mid-volume color printers: the Océ CS650 Pro, the Océ CS620 and the newly announced Océ CS550. Providing an expanded choice of speed bands for our color customers with a product set that perfectly complements our unique seven-color imaging technology. And a portfolio that enables customers to take on more applications than any vendor in the industry.

As I mentioned earlier, Océ has consistently led with innovation. A compelling example is the continuous feed market. In this dynamic environment, no other company has demonstrated the commitment, leadership and non-stop innovation that Océ has.

As a result, our continuous feed printing technology continues to dominate the market. In fact, for four years running, InfoTrends has recognized Océ as a leader in the continuous feed market – with more than 50 percent of the global market and more continuous feed placements than any other vendor.

In 2007, our growth continues to outpace that of the market, and our market share continues to grow. Case in point – the Océ VarioStream 7000 remains one of the best-selling products on the market. Last year it accounted for fully one third of market shipments. Today it continues to lead the market.
At Graph Expo, this year, we're demonstrating technology innovations that strengthen that lead. And will take our customers beyond the ordinary in new and exciting ways. With market-leading products for key growth opportunities like personalization, high speed black and white production printing, digital book printing and of course digital color.

Products that are helping some of the world's largest, most successful commercial printers, direct mailers, marketing services providers and digital book printers capture emerging opportunities. Products that are also driving an exciting transition in corporate print rooms.

Océ is not just prepared for the transition that is reshaping the industry – we are driving it. With a robust product family that provides the technology choices print providers need.

Three years ago we introduced the Océ VarioStream 9000, the market’s only black and color-capable continuous feed platform. Now we're taking this winning product platform in new directions – accelerating productivity with versatility and raw speed. And we are excited to introduce a new addition to our continuous feed family – the Océ ColorStream 10000!

Ladies and gentlemen, together all of these innovations – cut sheet and continuous feed, color and black and white – provide the widest selection of solutions to handle the widest array of applications in the industry.

Proving that the company that has been revolutionizing the print industry for more than a century… Is the same company that will continue to redefine the print market with innovations that take printing and business beyond the ordinary. Delivering powerful dividends to our US customer base.

Thank you for your time and attention. And now I’d like to turn the discussion over to Mal Baboyian who will discuss these developments in greater detail.

Ladies and gentlemen, I give you Mal Baboyian.